

Quarterly Compliance Report on Corporate Governance under Clause 49 of Listing Agreement

Name of the Company: **Punjab & Sind Bank**

Quarter ending on: **31st December 2011**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks *
I. Board of Directors	49 I		
(A) Composition of Board	49 (I A)	Yes	
(B) Non-Executive Directors' Compensation & Disclosures	49 (I B)	Yes	
(C) Other provisions as to Board and committees	49 (I C)	Yes	
(D) Code of conduct	49 (I D)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of Related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures Risk Management	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	N.A.	To be complied in the Annual Report
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	N.A.	To be complied in the Annual Report
VI. Report on corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	N.A.	To be complied in the Annual report

For Punjab & Sind Bank

Ajit Singh Ahuja
Compliance Officer

Date: January 9, 2011
Place: New Delhi