

FORM 3: COMMERCIAL COMPLIANCE CERTIFICATE

RFP No: PSB/EIRMS/RFP/2017-18/01

Date: 06/04/2017

Punjab & Sind Bank
Head Office,
Risk Management Department
21, Rajendra Place
New Delhi - 110125

Dear Sir,

Having examined the Bidding Documents the receipt of which is hereby duly acknowledged, we, the undersigned, offer to supply and work as vendors as mentioned in the RFP document & in conformity with the said bidding documents for the same.

I / We undertake that the prices are in conformity with the specifications prescribed.

I / We agree to abide by this bid for a period of 180 days from the date fixed for bid opening and it shall remain binding upon us and may be accepted by the Bank, any time before the expiry of that period.

Until a formal contract is prepared and executed, this bid, together with your written acceptance thereof and your notification of award shall constitute a binding Contract between us.

I / We understand that you are not bound to accept the lowest or any bid you may receive.

I / We agree to the terms & conditions mentioned in the Tender document.

Terms & Conditions:

The fee quoted shall cover components and services on a fixed price basis inclusive of all costs and taxes like customs duty, excise duty, import taxes, freight, forwarding, insurance, delivery, installation, training etc. at the respective delivery location of the bank but exclusive of only applicable (in India) Sales Tax/VAT, Service Tax and Octroi/ Entry Tax/ equivalent local authority cess, which shall be paid/ reimbursed on actual basis on production of bills. Further, receipts of such payments made to relevant authorities must be produced for equivalent local authority cess. The Bank will not pay any other taxes, cost or charges. Any new tax proposed by the government post submission of the offer will be paid by the bank in actuals post submission of relevant proofs by the bidder. As and when GST is implemented, taxes which are included in the RFP and subsequently will fall under the purview of GST, will have to be quoted separately in the invoice. The Bank will not pay the same to avoid double taxation. The Bank will not pay

any other taxes, cost or charges. Fee is payable only on actual availing of services and no minimum or fixed fees are payable.

(Signature)

(Name of Authorized Signatory)

(Designation)

(Date)

Place:

(Name and address of the manufacturer)

(Company Seal)

Note:

- The Vendor will have to work as per the timing of the Bank