

FORM 7: TENDER OFFER COVER LETTER

RFP Reference No PSB/EIRMS/RFP/2017-18/01

Date: 06/04/ 2017

Punjab & Sind Bank
Head Office,
Risk Management Department
21, Rajendra Place
New Delhi - 110125

Dear Sir,

Having examined the tender documents including all annexure the receipt of which is hereby duly acknowledged, we, the undersigned, offer to provide solution for implementation of Enterprise Wide Integrated Risk Management Systems for Advanced Approaches under RBI/Basel-II Guidelines (Credit Risk, Market Risk and Operational Risk Management Solution) as well as Related Services to Bank as mentioned in RFP document in conformity with the said tender documents, and in accordance with the Commercial bid and made part of this tender.

We understand that the RFP provides generic specifications about all the items and it has not been prepared keeping in view, any specific bidder.

If our tender offer is accepted, we shall obtain the guarantee of a bank for a sum equal to 10% of the Contract Price for the due performance of the Contract.

We agree to abide by this tender offer for 180 days from the date of tender opening and our offer shall remain binding upon us and may be accepted by the Bank any time before the expiration of that period.

Until a formal contract is prepared and executed, this tender offer, together with the Bank's written acceptance thereof and the Bank's notification of award, shall constitute a binding contract between us.

We understand that the Bank is not bound to accept the lowest or any offer the Bank may receive.

Dated this _____ day of _____, 20

Signature: _____

(In the Capacity of :) _____ duly authorized to sign the tender offer for and on behalf of