

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,
21, ਰਾਜੇਨ੍ਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008

ਸੰਦਰਭ/Ref. No.

Ref: PSB/HO/Shares Cell/ /2016-17

ਦਿਨਾਂਕ/Dated:

August 10, 2016

To,
Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

SCRIP CODE : 533295
SCRIP ID : PSB

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

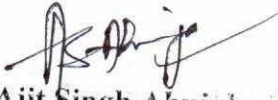
SYMBOL: PSB SERIES : EQ

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 10.08.2016

We are forwarding a copy of Press Release dated 10.08.2016 issued by the Bank.

Yours faithfully,


[Ajit Singh Ahuja]
Company Secretary

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पंजाब एण्ड सिंध बैंक
प्र.क. जन सम्पर्क विभाग
21, राजेंद्र प्लेस,
नई दिल्ली- 110008



PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
21, Rajendra Place
New Delhi-110008

PRESS RELEASE

10.8.2016

Punjab & Sind Bank declares Financial Results for Quarter ended 30.06.2016

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter ended 30.06.2016. The Bank has earned an Operating Profit of Rs.329.46 crore registering a growth of 20.20% (YoY). Net Profit of the Bank increased to Rs.53.35 crore registering a growth of 23.61% (YoY).

In comparison to corresponding period last fiscal, Total Business of the Bank increased to Rs.1,53,586 crore, registering a growth of 2.80% (YoY), Deposits increased to Rs.90,452 crore and Gross Advances stood at Rs.63,134 crore. NIM improved to 2.25 % from 2.10% and Net Interest Income (NII) increased to Rs.561.13 crore from Rs.517.04 crore. Cost of Deposit reduced from 7.79% to 7.06% . Net Worth of the Bank improved to Rs.5121.43 crore from Rs 4854.74 crore during the same period.

Gross NPAs of the Bank stood at Rs.4565.74 crore (7.23%) as on 30.06.2016 and Net NPAs stood at Rs.3078.41 crore (5.00%) as on 30.06.2016.

Shri Jatinderbir Singh, CMD, of the Bank stated that the Financial results of the Bank demonstrate growth in operational efficiency as reflected in increase in Operating Profit. The two fold operational strategy i.e. reducing cost of deposit and cost cutting on operations have resulted in enhancing productivity and profitability in the bank.

Deputy General Manager