

पंजाब एण्ड सिंध बैंक  
प्र.क. जन सम्पर्क विभाग  
21, राजेंद्र प्लेस,  
नई दिल्ली- 110008



PUNJAB & SIND BANK  
(A Govt. Of India Undertaking)  
H.O. Public Relation Dept.  
21, Rajendra Place  
New Delhi-110008

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## PRESS RELEASE

### **Punjab & Sind Bank declares Financial Results for Quarter/Half year ended 30.09.2016**

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/Half year ended 30.09.2016. The Bank has earned an Operating Profit of Rs.300.53 crore for the quarter ended 30.09.2016 registering a growth of 15.63% (YoY). CASA improved from Rs.18326 crore as on 30.09.2015 to Rs.20148 crore as on 30.09.2016, registering YoY increase of 9.94%. Retail Lending increased to Rs.7079 crore from Rs.5805 crore registering a growth of 21.95% (YoY).

Total Business of the Bank Stood at Rs.148978 crore, Deposits at Rs.87223 crore and Gross Advances at Rs.61755 crore. Bank has earned a Net Profit Rs.61.89 crore for the quarter ended 30.09.2016 against Rs.53.35 crore earned during the previous quarter registering an increase of 16.01%. Cost of Deposit for the quarter ended 30.09.2016 reduced from 7.65% to 6.92% (YoY). Net Worth of the Bank improved to Rs.5183 crore from Rs.4979 crore in comparison to corresponding period last fiscal.

Gross NPAs of the Bank stood at Rs.5328 crore (8.63 %) as on 30.09.2016 and Net NPAs stood at Rs.3730 crore (6.21 %) as on 30.09.2016.

Shri Jatinderbir Singh, CMD, of the Bank stated that there has been continuous focus in the Bank on enhanced operational efficiency with more emphasis on growth in retail business.

Deputy General Manager