

पंजाब एण्ड सिंध बैंक

(भारत सरकार का उपक्रम)

प्र.क. जन सम्पर्क विभाग

प्रथम तल, बैंक हाऊस

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PUNJAB & SIND BANK

(A Govt. Of India Undertaking)

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## PRESS RELEASE

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### **Punjab & Sind Bank declares Financial Results of the Bank for 3<sup>rd</sup> Quarter and Nine months period ended 31.12.2014**

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the 3<sup>rd</sup> Quarter ended on 31.12.2014. The bank has registered an Operating Profit of Rs.161.29 crore and Net Profit of Rs.57.95 crore.

In comparison to the 9 months of last fiscal, total Business of the Bank increased to Rs.1,43,323 crore registering a growth of 2.05% (YoY), Deposits increased by 0.35% (YOY) to Rs.83,518 crore and Gross Advances by 4.52% (YOY) to Rs.59,805 crore. The Networth of the bank improved to Rs.4,911 crore from Rs.4,239 crore during the same period.

Gross NPAs of the bank reduced from Rs.3,013.05 crore as on 30.9.14 to Rs.2,996.05 crore as on 31.12.14. Net NPAs reduced from Rs.2,298.06 crore as on 30.9.2014 to Rs.2,253.16 crore as on 31.12.14. Thus, Gross & Net NPAs reduced from 5.08% & 3.92% to 5.01% & 3.81% respectively during this period.

Shri Jatinderbir Singh, CMD, of the bank stated that it is endeavour of bank to include last man of society in bank's fold to ensure economic upliftment of weaker section of the society. Thus, ensuring deepening and broadening the customer base in the larger interest of the bank as well as of economy.