



ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
Punjab & Sind Bank  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
ਪੀ. ਐਸ. ਬੀ. (ਧਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ / A Govt. of India Undertaking)



ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ  
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,  
21, ਰਾਜੇਨ੍ਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110008  
H.O. Account & Audit Department  
"SHARES CELL" Bank House, 1st Floor  
21, Rajendra Place, New Delhi-110008

Phone: 011-25782926, 25812922, Email: complianceofficer@psb.co.in

ਸੰਦਰਭ/Ref. No. PSB/HO/Shares Cell / 36 /2023-24  
To,

ਦਿਨਾਂਕ /Dated: July 12, 2023.....

BSE Limited,  
Department of Corporate Services,  
25<sup>th</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
SCRIP ID : PSB  
SCRIP CODE : 533295

National Stock Exchange of India Ltd.,  
Exchange Plaza, C – 1, Block – G,  
Banara Kurla Complex, Bandra (East),  
Mumbai – 400 051.  
SYMBOL: PSB SERIES: EQ

Dear Sir,

Reg: 13<sup>th</sup> Annual General Meeting - Submission of Proceedings & Voting Results under SEBI (LODR) Regulations, 2015

We submit that the 13<sup>th</sup> Annual General Meeting of Punjab & Sind Bank was held today i.e. 11<sup>th</sup> July 2023 at 11.00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this regard, we are enclosing the Proceedings of the Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Voting Results as submitted by the Scrutinizer.

Request you to take note of the above.

Yours faithfully

Saket Mehrotra  
Company Secretary



ਸੰਦਰਭ /Ref. No.

ਦਿਨਾਂਕ /Dated: .....

PROCEEDINGS OF THE 13<sup>th</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON TUESDAY, THE 11<sup>th</sup> JULY, 2023 AT 11.00 A.M. THROUGH VIDEO CONFERENCING. THE DEEMED PLACE OF VENUE IS PUNJAB & SIND BANK, HEAD OFFICE, 21, RAJENDRA PLACE NEW DELHI-110 008.

PRESENT:

1.	Dr. Charan Singh	Non-Executive Chairman
2.	Dr. Ram Jass Yadav	Executive Director
3.	Sh. Shankar Lal Agarwal	Director
4.	Ms. Rshmi Khetrapal	Director

38 Shareholders attended the Annual General Meeting through Video Conferencing.

1. Sh. Pankaj Dwivedi – Board Secretary & General Manager, welcomed the shareholders at the 13<sup>th</sup> Annual General Meeting of shareholders of the Bank and requested the Chairman of the meeting to address the Shareholders and thereafter to take up Agenda items.
2. Dr. Charan Singh – Non-Executive Chairman of the Bank, presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
3. The Chairman welcomed the Shareholders pursuant to Regulation 59 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008, he, in consultation with Company Secretary of the Bank announced that the necessary quorum was present and accordingly called the Meeting to Order.
4. The Chairman informed that the Bank had published Notice seeking email ids of Shareholders whose email ids were not registered either with the Bank or with the Depositories in Business Standard (Hindi and English Newspapers) on 9<sup>th</sup> June 2023.





ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥

ਪੰਜਾਬ ਆਂਡ ਸਿੰਧ ਬੈਂਕ  
Punjab & Sind Bank  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
(ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ / A Govt. of India Undertaking)

ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਆਂ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ  
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,  
21, ਰਾਜੇਂਦ੍ਰ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110008  
H.O. Account & Audit Department  
"SHARES CELL" Bank House, 1st Floor  
21, Rajendra Place, New Delhi-110008

Phone: 011-25782926, 25812922, Email: complianceofficer@psb.co.in

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5. The Chairman further informed that another notice was published in Business Standard (Hindi and English Newspaper) intimating the mailing of notices and the e-voting instructions on 20<sup>th</sup> June 2023. The Notice of this Meeting and the Annual Report has been hosted on the website of the Bank and on the websites of NSE & BSE.
6. The Chairman then addressed the shareholders. He apprised the shareholders on the Global and Domestic Economic Outlook, Banking scenario and the highlights of the performance of the Bank for the Financial Year 2022-23.
7. The Chairman of the meeting then moved the resolutions as per the notice of the 13<sup>th</sup> AGM:
  - a. **Agenda Item No.1:** To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2023, Profit and Loss Account of the Bank for the year ended 31st March 2023, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.
  - b. **Agenda Item No.2:** To Declare dividend for the Financial Year 2022-23.
  - c. **Agenda Item No.3:** To raise equity capital up an amount of Rs.250 crore through Qualified Institutions Placement.
  - d. **Agenda Item No.4:** Appointment of Dr. Charan Singh, as part-time Non-Official Director as well as Non-Executive Chairman of the Bank.
  - e. **Agenda Item No.5:** Appointment of Ms. M G Jayasree, as Government of India Nominee Director of the Bank.



ਸੰਦਰਭ /Ref. No.

ਦਿਨਾਂਕ /Dated: .....

- f. **Agenda Item No.6:** Appointment of Ms. Rshmi Khetrupal, as part-time Non-Official Director of the Bank.
- g. **Agenda Item No.7:** Appointment of Shri Swarup Kumar Saha, as Managing Director and Chief Executive Officer of the Bank
8. The Chairman informed that in terms of Regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, the Bank had provided remote e-voting facility to the shareholders, through Central Depository Services (India) Limited (CDSL) from 10.00 a.m. on 07<sup>th</sup> July 2023 till 5.00 p.m. on 10<sup>th</sup> July 2023. He is also informed that with a view to enable shareholders who had not voted during the remote e-voting process and wanted to vote during the AGM, e-voting facility has been provided by CDSL.
9. The Chairman of the Meeting requested the shareholders who had not cast their votes to vote on the agenda items during the course of the Meeting.
10. The Chairman of the Meeting informed that the Bank has appointed M/s S N Ananthasubramanian & Co, Company Secretaries, as Scrutinizer to oversee the remote e-voting and the e-voting process.
- 11 The Chairman of the Meeting then invited participation of the shareholders on the agenda items as contained in the Notice of this meeting. He also informed that the Bank was in receipt of queries from shareholders which would be responded suitably by email.
- 12.8 Shareholders made their observations / suggestions and raised queries. The Chairman of the Meeting while thanking the shareholders for their participation, responded and provided clarifications wherever necessary.



ਸੰਦਰਭ /Ref. No.

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13. The Chairman of the Meeting then announced the conclusion of the discussion and informed that the voting will continue for 15 more minutes and the Meeting will stand closed thereafter.

14. Based on the consolidated report (Remote e-voting and E-voting at the Meeting) issued by the Scrutinizer, the all the agenda items were declared as passed with Requisite Majority:

Date: 11.07.2023  
Place: New Delhi



*Saket Mehrotra*  
(Saket Mehrotra)  
Company Secretary



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

10/25-26, 2nd Floor, Brindaban,  
Thane (W) - 400 601  
T: +91 22 25345648 | +91 22 25432704  
E: [snaco@snaco.net](mailto:snaco@snaco.net) | W: [www.snaco.net](http://www.snaco.net)  
ICSI Unique Code: P1991MH040400

**11<sup>th</sup> July, 2023**

To,

The Managing Director & Chief Executive Officer

**Punjab & Sind Bank**

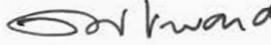
21-Rajendra Place,

New Delhi-110 008

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Shareholders during the Annual General Meeting of your Bank held on Tuesday, 11<sup>th</sup> July, 2023 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.


**S. N. Viswanathan**

**Partner**



**SCRUTINIZER'S REPORT**

<b>Name of the Bank</b>	<b>Punjab &amp; Sind Bank</b>
<b>Type of Meeting</b>	<b>13<sup>th</sup> Annual General Meeting</b>
<b>Day, Date &amp; Time</b>	<b>Tuesday, 11<sup>th</sup> July, 2023 at 11.00 a.m. (IST)</b>
<b>Deemed Venue</b>	<b>21, Rajendra Place, New Delhi -110 008</b>
<b>Mode</b>	<b>Video Conferencing ("VC") and Other Audio-Visual Means ("OAVM")</b>

**1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting ("AGM") of Punjab & Sind Bank (hereinafter referred to as 'the Bank') held on Tuesday, 11<sup>th</sup> July, 2023 at 11.00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

**2. Dispatch of Notice convening the AGM**

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in **Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) on 09<sup>th</sup> June, 2023** specifying the date and time of the AGM, availability of the notice on the Bank's website and website of Stock Exchanges, manner of registration of email ids by the Shareholders (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the AGM etc.





# **S. N. ANANTHASUBRAMANIAN & CO**

## **Company Secretaries**

2.2. The Bank hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **19<sup>th</sup> June, 2023**.

2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Link Intime India Pvt Ltd, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of AGM on **19<sup>th</sup> June, 2023** by e-mail to **1,32,733** Shareholders who had registered their email ids with the Bank/ Depositories.

### **3. Cut-off date**

3.1 Voting rights with respect to the agenda items were reckoned as on **Tuesday, 04<sup>th</sup> July, 2023**, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during the AGM.

### **4. Remote e-voting process**

#### **4.1. Agency**

The Bank appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

#### **4.2. Remote e-voting period**

Remote e-voting platform was open from **10:00 a.m. on Friday, 07<sup>th</sup> July, 2023** till **05:00 p.m. on Monday, 10<sup>th</sup> July, 2023** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by CDSL.





# **S. N. ANANTHASUBRAMANIAN & CO**

## **Company Secretaries**

### **5. Voting at the AGM**

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

### **6. Counting Process**

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Shareholders at the AGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.

6.3. All the votes cast by the Shareholders were found to be valid.

### **7. Results**

7.1. Consolidated results with respect to the agenda item Nos.1 & 7 as set out in the Notice of the AGM dated **19<sup>th</sup> June, 2023**, is enclosed herewith.





## **S. N. ANANTHASUBRAMANIAN & CO** **Company Secretaries**

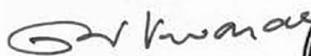
- 7.2. Based on the aforesaid results, we report that 04 (Four) Ordinary Resolutions as set out in Item Nos.1, 2 ,5 and 7 and 03 (Three) Special Resolutions as set out in Item No. 3, 4 and 6 of the Notice of the AGM dated **19<sup>th</sup> June, 2023** have been passed with the requisite majority.

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

**ICSI Unique Code: P1991MH040400**

**Peer Review Cert. No.: 606/2019**


**S. N. Viswanathan**

**Partner**

**ACS: 61955 | COP: 24335**

**ICSI UDIN: A061955E000585665**

**11<sup>th</sup> July, 2023 | Thane**



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31<sup>st</sup> March 2023, Profit and Loss Account of the Bank for the year ended 31<sup>st</sup> March 2023.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	175	6,70,38,25,159	7	63	182	6,70,38,25,222	99.9999
<b>Dissent</b>	11	212	0	0	11	212	0.0001
<b>Total</b>	186	6,70,38,25,371	7	63	193	6,70,38,25,434	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 19<sup>th</sup> June, 2023 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**

*Sarkkwaar*

**S. N. Viswanathan**  
**Partner**



**ACS: 61955 | COP: 24335**

**ICSI UDIN: A061955E000585665**

**11<sup>th</sup> July, 2023 | Thane**

**Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of Punjab & Sind Bank held on 11<sup>th</sup> July, 2023.**



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 2: To declare dividend for the Financial Year 2022-23.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	177	6,70,38,25,172	7	63	184	6,70,38,25,235	99.9999
<b>Dissent</b>	10	207	0	0	10	207	0.0001
<b>Total</b>	187	6,70,38,25,379	7	63	194	6,70,38,25,442	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 19<sup>th</sup> June, 2023 has been **passed with requisite majority**.

**For S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**

*S. N. Viswanathan*



**S. N. Viswanathan**

**Partner**

**ACS: 61955 | COP: 24335**

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**11<sup>th</sup> July, 2023 | Thane**

**Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of Punjab & Sind Bank held on 11<sup>th</sup> July, 2023.**



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 3: Issue of Equity Shares by way of Qualified Institutional Placement.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	171	6,70,38,23,987	7	63	178	6,70,38,24,050	99.9999
Dissent	15	1,292	0	0	15	1,292	0.0001
Total	186	6,70,38,25,279	7	63	193	6,70,38,25,342	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 19<sup>th</sup> June, 2023 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

*S. N. Viswanathan*



**S. N. Viswanathan**

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955E000585665

11<sup>th</sup> July, 2023 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of Punjab & Sind Bank held on 11<sup>th</sup> July, 2023.



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 4: Appointment of Dr. Charan Singh as part-time Non-Official Director as well as Non-Executive Chairman of the Bank .**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	163	6,70,23,67,404	7	63	170	6,70,23,67,467	99.9783
<b>Dissent</b>	21	14,57,767	0	0	21	14,57,767	0.0217
<b>Total</b>	184	6,70,38,25,171	7	63	191	6,70,38,25,234	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 19<sup>th</sup> June, 2023 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries

*S. N. Viswanathan*



**S. N. Viswanathan**  
Partner

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ICSI UDIN: A061955E000585665

11<sup>th</sup> July, 2023 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of Punjab & Sind Bank held on 11<sup>th</sup> July, 2023.



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 5: Appointment of Ms. M G Jayasree as part-time Non-Official Director of the Bank.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	162	6,70,23,89,785	7	63	169	6,70,23,89,848	99.9786
<b>Dissent</b>	21	14,35,336	0	0	21	14,35,336	0.0214
<b>Total</b>	183	6,70,38,25,121	7	63	190	6,70,38,25,184	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 19<sup>th</sup> June, 2023 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**  
Company Secretaries

*S. N. Viswanathan*



**S. N. Viswanathan**  
Partner

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ICSI UDIN: A061955E000585665

11<sup>th</sup> July, 2023 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of Punjab & Sind Bank held on 11<sup>th</sup> July, 2023.



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 6: Appointment of Ms. Rshmi Khetrpal as part-time Non-Official Director of the Bank.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	161	6,70,23,67,038	7	63	168	6,70,23,67,101	99.9782
<b>Dissent</b>	23	14,58,133	0	0	23	14,58,133	0.0218
<b>Total</b>	184	6,70,38,25,171	7	63	191	6,70,38,25,234	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 19<sup>th</sup> June, 2023 has been **passed with requisite majority**.

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

*S. N. Viswanathan*



**S. N. Viswanathan**

**Partner**

**ACS: 61955 | COP: 24335**

**ICSI UDIN: A061955E000585665**

**11<sup>th</sup> July, 2023 | Thane**

**Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of Punjab & Sind Bank held on 11<sup>th</sup> July, 2023.**



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

**Item No. 7: Appointment of Shri Swarup Kumar Saha, as Managing Director and Chief Executive Officer of the Bank.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	163	6,70,23,89,387	7	63	170	6,70,23,89,450	99.9786
<b>Dissent</b>	21	14,35,784	0	0	21	14,35,784	0.0214
<b>Total</b>	184	6,70,38,25,171	7	63	191	6,70,38,25,234	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 19<sup>th</sup> June, 2023 has been **passed with requisite majority**.

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

*S. N. Viswanathan*



**S. N. Viswanathan**

**Partner**

**ACS: 61955 | COP: 24335**

**ICSI UDIN: A061955E000585665**

**11<sup>th</sup> July, 2023 | Thane**

**Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of Punjab & Sind Bank held on 11<sup>th</sup> July, 2023.**

## Punjab & Sind Bank

### Voting Result of the 13<sup>th</sup> Annual General Meeting of the Bank held on July 11, 2023

Total Number of shareholders as on the record date	147194
Number of shareholders present in the meeting whether in person or through proxy Promoter and Promoter Group Public	NA
Number of shareholders attending the meeting through Video Conferencing Promoter and Promoter Group Public	38 1 37

Detail of the Agenda			To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2023, Profit and Loss Account of the Bank for the year ended 31st March 2023, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.					
Item No 1			Ordinary					
Resolution required			Ordinary					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	6659051093	6659051093	100.0000	6659051093	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6659051093</b>	<b>100.0000</b>	<b>6659051093</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	45023241	44632318	99.1317	44632318	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>44632318</b>	<b>99.1317</b>	<b>44632318</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	73712113	142023	0.1927	141811	212	99.8507	0.1493
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>142023</b>	<b>0.1927</b>	<b>141811</b>	<b>212</b>	<b>99.8507</b>	<b>0.1493</b>
<b>Total</b>		<b>6777786447</b>	<b>6703825434</b>	<b>98.9088</b>	<b>6703825222</b>	<b>212</b>	<b>100.0000</b>	<b>0.0000</b>



Detail of the Agenda			To declare dividend for the Financial Year 2022-23.					
Item No 2			Ordinary					
Resolution required			Ordinary					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6659051093	6659051093	100.0000	6659051093	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6659051093</b>	<b>100.0000</b>	<b>6659051093</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	45023241	44632318	99.1317	44632318	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>44632318</b>	<b>99.1317</b>	<b>44632318</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	73712113	142031	0.1927	141824	207	99.8543	0.1457
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>142031</b>	<b>0.1927</b>	<b>141824</b>	<b>207</b>	<b>99.8543</b>	<b>0.1457</b>
<b>Total</b>		<b>6777786447</b>	<b>6703825442</b>	<b>98.9088</b>	<b>6703825235</b>	<b>207</b>	<b>100.0000</b>	<b>0.0000</b>



Detail of the Agenda			To raise equity capital up an amount of Rs.250 crore through Qualified Institutions Placement					
Item No 3			Special					
Resolution required			Special					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6659051093	6659051093	100.0000	6659051093	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6659051093</b>	<b>100.0000</b>	<b>6659051093</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	45023241	44632318	99.1317	44632318	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>44632318</b>	<b>99.1317</b>	<b>44632318</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	73712113	141931	0.1925	140639	1292	99.0897	0.9103
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>141931</b>	<b>0.1925</b>	<b>140639</b>	<b>1292</b>	<b>99.0897</b>	<b>0.9103</b>
<b>Total</b>		<b>6777786447</b>	<b>6703825342</b>	<b>98.9088</b>	<b>6703824050</b>	<b>1292</b>	<b>100.0000</b>	<b>0.0000</b>



Detail of the Agenda			To seek approval of appointment of Dr. Charan Singh, as part-time Non-Official Director as well as Non-Executive Chairman of the Bank.					
Item No 4								
Resolution required			Special					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6659051093	6659051093	100.0000	6659051093	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6659051093</b>	<b>100.0000</b>	<b>6659051093</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	45023241	44632318	99.1317	43198707	1433611	96.7880	3.2120
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>44632318</b>	<b>99.1317</b>	<b>43198707</b>	<b>1433611</b>	<b>96.7880</b>	<b>3.2120</b>
Public Non Institutions	E-Voting	73712113	141823	0.1924	117667	24156	82.9675	17.0325
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>141823</b>	<b>0.1924</b>	<b>117667</b>	<b>24156</b>	<b>82.9675</b>	<b>17.0325</b>
<b>Total</b>		<b>6777786447</b>	<b>6703825234</b>	<b>98.9088</b>	<b>6702367467</b>	<b>1457767</b>	<b>99.9783</b>	<b>0.0217</b>



Detail of the Agenda			To seek approval of appointment of Ms. M G Jayasree, as Government of India Nominee Director of the Bank.					
Item No 5			Bank.					
Resolution required			Ordinary					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6659051093	6659051093	100.0000	6659051093	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6659051093</b>	<b>100.0000</b>	<b>6659051093</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	45023241	44632318	99.1317	43198707	1433611	96.7880	3.2120
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>44632318</b>	<b>99.1317</b>	<b>43198707</b>	<b>1433611</b>	<b>96.7880</b>	<b>3.2120</b>
Public Non Institutions	E-Voting	73712113	141773	0.1923	140048	1725	98.7833	1.2167
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>141773</b>	<b>0.1923</b>	<b>140048</b>	<b>1725</b>	<b>98.7833</b>	<b>1.2167</b>
<b>Total</b>		<b>6777786447</b>	<b>6703825184</b>	<b>98.9088</b>	<b>6702389848</b>	<b>1435336</b>	<b>99.9786</b>	<b>0.0214</b>



Detail of the Agenda			To seek approval of appointment of Ms. Rshmi Khetrapal, as part-time Non-Official Director of the Bank.					
Item No 6								
Resolution required			Special					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	6659051093	6659051093	100.0000	6659051093	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6659051093</b>	<b>100.0000</b>	<b>6659051093</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	45023241	44632318	99.1317	43198707	1433611	96.7880	3.2120
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>44632318</b>	<b>99.1317</b>	<b>43198707</b>	<b>1433611</b>	<b>96.7880</b>	<b>3.2120</b>
Public Non Institutions	E-Voting	73712113	141823	0.1924	117301	24522	82.7094	17.2906
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>141823</b>	<b>0.1924</b>	<b>117301</b>	<b>24522</b>	<b>82.7094</b>	<b>17.2906</b>
<b>Total</b>		<b>6777786447</b>	<b>6703825234</b>	<b>98.9088</b>	<b>6702367101</b>	<b>1458133</b>	<b>99.9782</b>	<b>0.0218</b>



Detail of the Agenda			To seek approval of appointment of Shri Swarup Kumar Saha, as Managing Director and Chief Executive Officer of the Bank.					
Item No 7			Ordinary					
Resolution required			Ordinary					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6659051093	6659051093	100.0000	6659051093	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6659051093</b>	<b>100.0000</b>	<b>6659051093</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	45023241	44632318	99.1317	43198707	1433611	96.7880	3.2120
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>44632318</b>	<b>99.1317</b>	<b>43198707</b>	<b>1433611</b>	<b>96.7880</b>	<b>3.2120</b>
Public Non Institutions	E-Voting	73712113	141823	0.1924	139650	2173	98.4678	1.5322
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>141823</b>	<b>0.1924</b>	<b>139650</b>	<b>2173</b>	<b>98.4678</b>	<b>1.5322</b>
<b>Total</b>		<b>6777786447</b>	<b>6703825234</b>	<b>98.9088</b>	<b>6702389450</b>	<b>1435784</b>	<b>99.9786</b>	<b>0.0214</b>

